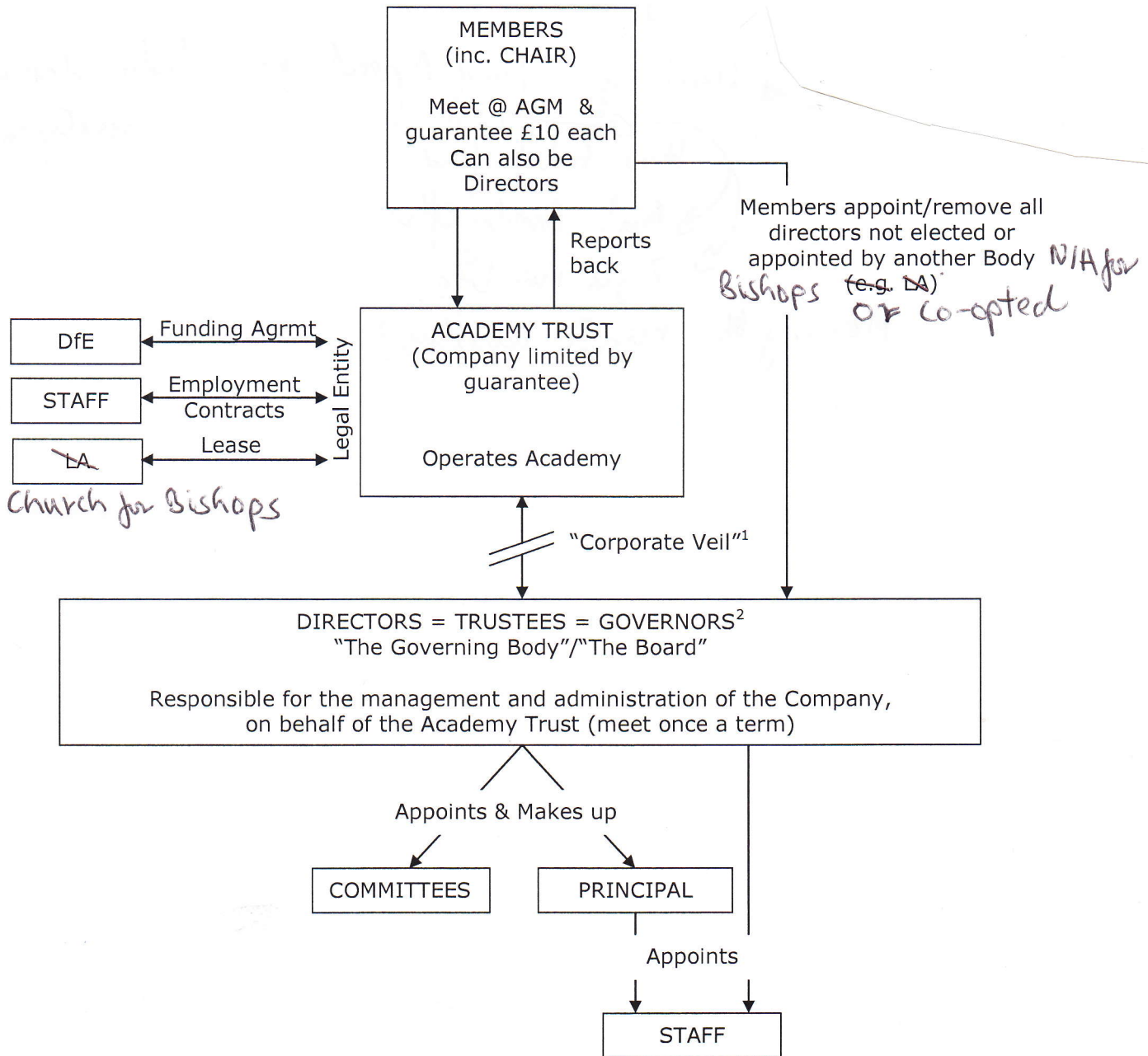


ACADEMY GOVERNANCE STRUCTURE



Notes:

¹Corporate Veil

The Directors/Trustees/Governors have no personal liability for their actions on behalf of the Academy, unless they act outside their powers or continue to trade when they are aware the Academy is insolvent.

²Directors/Trustees/Governors

The terms "Directors", "Trustees" and "Governors" are interchangeable, as the role is essentially the same. The three terms are used as the responsibilities of the board are governed by three different branches of law - as the Academy Trust is set up as a company limited by guarantee and a charity, and the Academy is an educational establishment. In education terminology, they are known as 'governors' of the school. In company law terms, they are 'directors' of the Academy Trust as a company. Under charity law, they are known as 'trustees' of the Academy Trust as a charity. Whatever terminology is chosen, they have the same duties and responsibilities.